

A record year for Uniag Cooperative!

It is with great pride that the members of Uniag Cooperative voted, last March, a historic dividend of \$5,286,063 at their fifth annual general meeting. This is a well-deserved achievement for the Board of Directors, employees, members and partners of the organization, who saw their work and dedication rewarded despite the climate of uncertainty surrounding the pandemic.

A growing cooperative

The cooperative's profit will be distributed among the 901 agricultural members, the 361 individual auxiliary members, and the 64 business auxiliary members. This dividend is calculated in proportion to the purchases in the various sectors of the business, namely: plant (vegetable seeds, field seeds, fertilizers, and crop protection), feed, grain trade, soybean micronization, and hardware. Each type of member has specific advantages, in addition to benefiting from profit sharing as a co-owner of the cooperative, they have exclusive offers and promotions.

Leading sectors

The sectors with the largest percentage of the total dividend are vegetable seeds, feed, and fertilizers. Over \$1.9 million will be distributed in the vegetable seeds sector, representing over 35% of the \$5.3 million total dividend.

As for the animal feed sector, it is 10% of purchases that will be distributed to active members. This represents to 36 days of feed for the herd for the year, for a grand total of more than \$1.5 million in dividends in this sector of activity.





A giant step forward

This record year is all the more remarkable when one notes that the announced dividend more than doubles that of the previous year. The company's revenue growth rate between 2020 and 2021 is impressive, with an annual growth of over 18% :



"We can say that it is mission accomplished for the first five years of our consolidated cooperative, proudly declared Mr. Sylvain Brault, Chairman of the Board of Directors. And the future of Uniag Cooperative looks brighter than ever!"

This data allows the company to describe 2021 as a landmark year and to make optimistic projections for the coming years.

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For more information:

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